

01/06/2011 ERIKS acquires Dansk Ventil Center A/S

ERIKS acquired all shares of Dansk Ventil Center and DVC International, per 31 may 2011.



From
Executive board ERIKS nv

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Date
1 June 2011

Subject

ERIKS ACQUIRED ALL SHARES OF DANSK VENTIL CENTER AND DVC INTERNATIONAL, VEJLE, DENMARK PER 31 MAY 2011 Dansk Ventil Center A/S and DVC International ApS (together hereafter called 'DVC') are leading Danish industrial valve suppliers, offering a complete range of valves, level gauges and valve automation systems.

With a complete assortment of products, in-house engineering and assembly capabilities DVC services in particular the Original Equipment Manufacturer (OEM) market, the power generation market (boiler manufacturers) and a wide range of other industries.

With this strategic acquisition ERIKS gains access to the Danish industrial valve market and outside Denmark to a number of large industrial equipment manufacturers.

DVC will be part of the future cluster ERIKS Scandinavia. In December 2010, ERIKS has acquired Valtor Offshore in Esbjerg, the Danish market leader in valve supply to the offshore industry.

About DVC

DVC develops, engineers and manufactures a range of heavy duty level gauges, butterfly valves and check valves. In addition DVC has an assortment of industrial valves, special valves for pharmacy applications, pneumatic valve actuators and valve automation systems.

The strength of DVC is a high level of application know-how, a high service level, delivery in time, excellent quality at competitive price, the diversity of valves on stock and the ability to source whatever valve is required.

DVC has some 30 employees.