

Information to our business relationships!

Ringsted, 5th November 2007

Skandinavisk Industriservice A/S has been acquired by Voith.

The owners of Skandinavisk Industriservice A/S (SIS): Peter Tolstrup Nissen, John Hansen, Jesper Jensen and Lars Ankjer Jensen have on 31 October 2007 entered into an agreement with Voith Industrial Services Holding GMBH, Heidenheim, Germany that Voith acquires SIS.

SIS has 160 employees and has during the latest years gone through a sound development and has consolidated its position in Denmark, Norway, Sweden and UK inside its conventional business areas.

Revenue in 2007 is forecasted at a level of app. 240 mio. DKK.

A continuous centralization of companies is ongoing also inside our business areas, and we have considered this moment the right one to enter into a collaboration with a large professional group, that can contribute to a continued development of SIS.

SIS will continue with unchanged name and management (Peter Tolstrup Nissen, John Hansen and Jesper Jensen) and will become Voith's hub to expand its petrochemical and power plant activities in Northern Europe (Scandinavia and UK).

Voith is a German family-owned industrial group, 140 years old and with more than 37.000 employees at more than 250 locations all over the world. Voith's business is divided into four business areas: paper machines, equipment for hydro power generation, equipment for power transmission and industrial services.

We look forward to a continued collaboration with our customers, suppliers and other business relationships.

Best regards



Peter Tolstrup Nissen

CEO

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